

Road Map

to

Financial

Freedom

Learn about everything you need to reach your financial goals... in under 25 minutes!

Worrell Wright



MoneyMedz.com

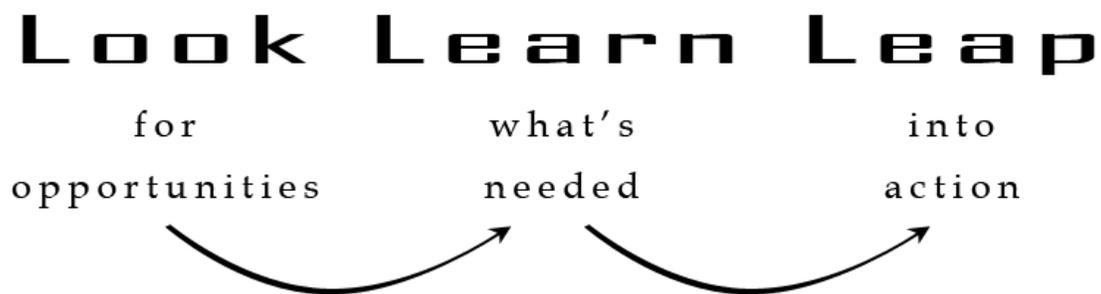
Contents

- A quick word from the author 2
 - Don't be a coward..... 3
 - Don't mess around..... 3
- How do I get to financial freedom? 5
 - Step 1: Create passive positive cash flow 6
 - Increase your income..... 6
 - Reduce your expenses 6
 - Maximize your assets..... 7
 - Minimize your liabilities..... 7
 - How should your money flow? 8
 - Where are you now? And what's next?..... 9
 - Step 2: Build a solid financial foundation 10
 - Protect your health & wealth 10
 - Manage your debts 10
 - Plan for emergency 10
 - Plan for your retirement 11
- Things you'll need along the journey..... 12
 - Have a wealthy mindset..... 12
 - Have a goal. Have a plan. 12
 - Spend less than you earn 12
 - Manage your money well 12
 - Reinvest for appreciation..... 13
 - Create passive income 13
 - Contribute to society 13
- How to get more from MoneyMedz.com 14
 - Posts by categories 14
 - Featured posts 14

A quick word from the author

I've looked at my successes, my failures, your successes, your failures, and what I've come to realize is that there are three steps that, when followed, will bring success, and when not followed, will bring disappointments:

1. **Look** for opportunities to succeed
2. **Learn** what's needed to succeed
3. **Leap** into action



There are no shortcuts to success. Many of us have looked, and found opportunities to succeed, but sometimes we still fail. We fail because we leap into action before we learn what's needed to succeed, but mostly, because we learn what's needed to succeed but we never leap into action.

What else could be holding us back? To answer this, we need to ask ourselves two questions:

1. Am I being a coward?
2. Am I messing around?

Don't be a coward

"F-E-A-R has two meanings: 'Forget Everything And Run' or 'Face Everything And Rise.' The choice is yours." - Zig Ziglar

You might be an outlier. No one will understand your dreams like you do. You KNOW within your heart that pursuing your dreams is right, but sometimes others, who don't believe in you, will talk you out of reaching your greatness. Listen, someone else's opinion about you is none of your business. Stick to what you know and believe in. Never give up on your dreams because it is difficult or because others have given up on them. Keep working towards them no matter what. Don't give in to the non-believers. Don't give in to the challenges.

Don't mess around

Life begins at the end of your comfort zone. - Neale Donald Walsch

We can all be great, and there is always more to your being than what you already have. The key to continued success is to look, learn, and leap. You look. You learn. But only sometimes do you leap. Listen! You have to keep working on your dreams. There is a price for success, and that price has to be paid daily. You can't be making a better life while making excuses. You have to pick one. And if you pick making a better life, you have to work towards it.

Remember, if you don't work, your dreams won't!

So, let today be the day that you live up to YOUR expectations of yourself. Dream the world you want for yourself and work towards it. Not everyone will get to the peak of their imagination, but anywhere along that path will be more satisfying than where you are today. And if you never make it to the top, let death be what stops you. Let it not be a lack of imagination or a lack of dedication.

I'm not an internet guru who started from the bottom, created the "hidden secret", quit my job, and self-made it to the top. In fact, I've enjoyed life as a civil engineer and a part-time soccer coach.

So, why am I doing this? And what do I have to offer?

It's a great feeling when you get to do the things you enjoy. For me, it's having quality family time, and coaching youth soccer. The less I need to worry about bills and money, the more time I get to do what I love. I want to help people do the same; spend time doing more of what they love. The only way is through financial freedom, and I want to share with you, the two things I believe are necessary for financial freedom.

1. A passive positive cash flow
2. A solid financial foundation

Thanks for allowing me to share this knowledge with you. I'd also like to send you more tips and special offers from some of my most successful financial mentors.

[Please click here to receive these tips and special offers.](#)

I hope that my financial journey will help you along yours.

To your success,

Worrell

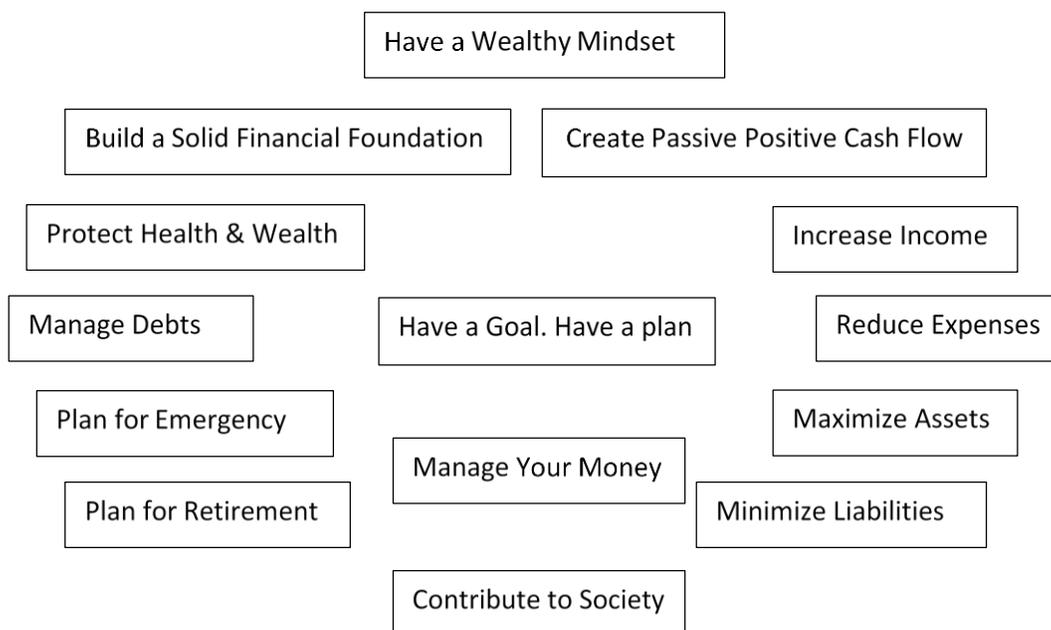
"If you can't stop thinking about it, never stop working towards it."

How do I get to financial freedom?

Let's take this financial freedom mystery and put it to rest.

Ready?

This is how you get to financial freedom:



But don't worry. I won't leave you here.

Let's go on a journey, and let's follow this road map all the way to financial freedom.

Money is not financial freedom. Money is the vehicle through which we can gain financial freedom. The more access we have to money, the better our chances are of becoming financially free.

Step 1: Create passive positive cash flow

Let me start the journey by asking this: How does your money flow?

If it goes into your account, then out just as fast as it comes in, then you want to keep reading. Money either flow to you (income) or away from you (expenses). Comparing your income and expenses over the same period will tell you what your cash flow is.

$$\text{Cash flow} = \text{income} - \text{expenses}$$

A positive cash flow tells you that you have extra money to work with. A negative cash flow tells you that you have no extra money to work with, and that you cannot comfortably cover your expenses.

The first objective is to have a positive cash flow (more income than expenses, or, less expenses than income). The second objective is to increase that positive cash flow to as much as possible. That means, keep doing one of the following:

[Increase your income](#)

[Reduce your expenses](#)

One key difference between the wealthy and the not-so-wealthy is the type of income they receive. The not-so-wealthy get what is called active income (or earned income). They earn an income if, and only if, they actively work. The wealthy receive what is called passive income. They invest less time and energy and make just as much, or even more, money than the not-so-wealthy. The wealthy got wealthy because they used their active income to generate passive income.

[Wealthy people buy assets to convert active income into passive income. Learn more](#)

[An asset](#) is something you own that puts MORE money in your pocket than it takes out.

[A liability](#) is something you own that puts LESS money in your pocket than it takes out.

By these definitions, assets increase your passive income, which increases your passive cash flow, liabilities increase your expenses, which lowers your passive cash flow. So, to have a passive positive cash flow, you need to:

Maximize your assets

Minimize your liabilities

Assets can be grouped into four general categories: [Business](#), [Real Estate](#), [Commodity](#), and [Paper](#). It is important to learn about the pros and cons of each, find out which will work best for you, and which ones you need to learn more about. The determinant factor to financial freedom is in your education. Always learn before you leap.

➤ [Learn more about the asset types and see which one is best for you](#)

It isn't always easy to decide if something is an asset or a liability. Some things can be either, but you can always tell by its cash flow. If it's negative, it's a liability. If it's positive, it's an asset. For example, let's look at a car to see when it could be a liability, and when it could be an asset.

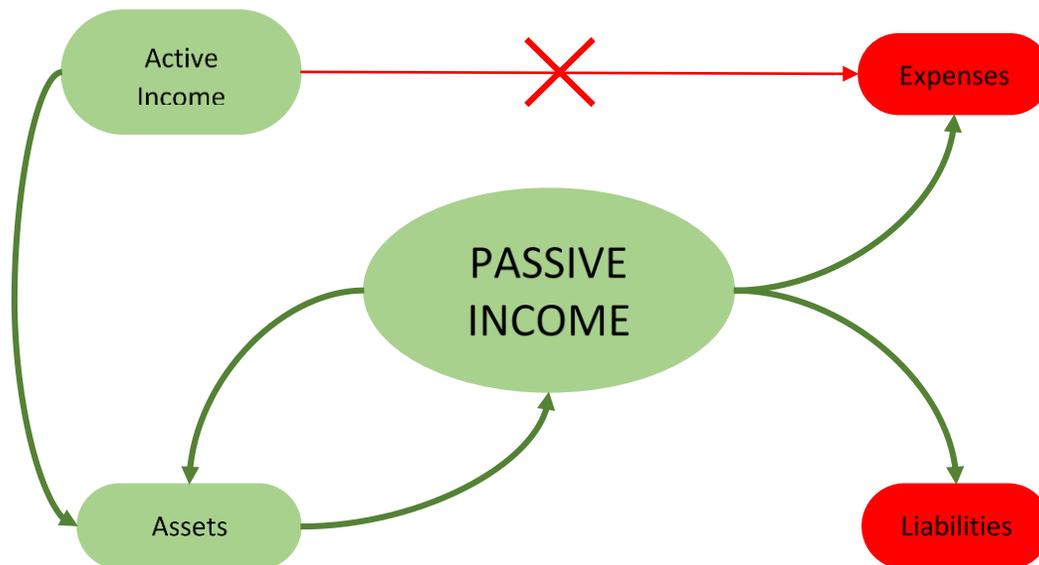
A car is a liability if its only purpose is to get you around. In this case, it will increase your expenses for gas, insurance, etc., but will add little, or no income.

A car is an asset if it is used as a taxi, or for ride sharing. In this case, it could add more income than it will increase your expenses.

➤ [Learn how to make money using your car for ride sharing and deliveries](#)

How should your money flow?

We need to eliminate, or reduce as much as possible, our expenses, our liabilities, and the flow of money from our active income to our expenses.



We need to create, or increase as much as possible, our active income, our passive income, our assets, and the flow of money shown between them.

Many people rely heavily on their active income (e.g. salary) to cover their expenses. The problem with this is obvious. What happens if they don't work? They don't get paid, they can't pay the bills, and the financial nightmare begins.

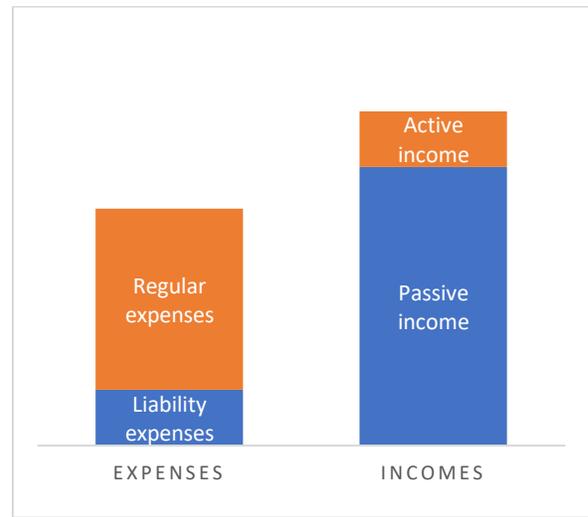
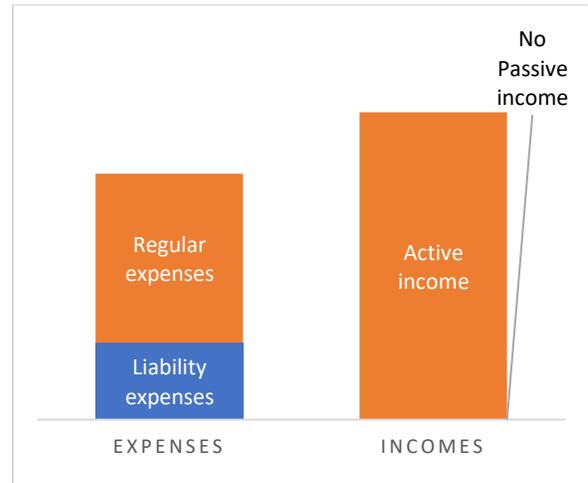
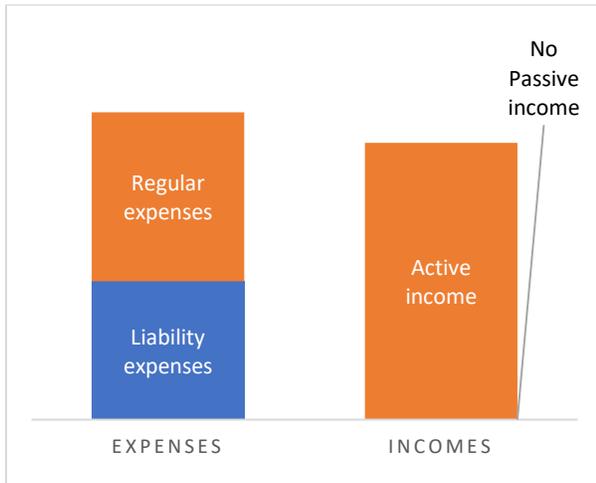
Instead, use your active income to acquire assets that will generate money for you. This money is called passive income. You will then use this passive income to cover your expenses, and to [get more assets](#).

What happens if you don't work? You still get paid, you still pay the bills, and you still get time to do the things you enjoy.

...because you will have a **passive positive cash flow**.

Where are you now? And what's next?

Not everyone will get onboard at the same point; because not everyone is at the same stage financially. Look at the stages below, determine where you are, then come up with [a clear goal and a clear plan](#) of action to get you to the final stage.



Increase your income above your expenses, maximize cash-flowing assets, and minimize financial liabilities.

Step 2: Build a solid financial foundation

One reason you care about your wealth is because you want to live a good life. Another reason is because you care about those who depend on you. So, you need to care about your wealth during your lifetime and the lifetime of those you care about, right?

Being rich means you have a lot of money. Being wealthy means you have a lot of quality time

The following are four ways to ensure that the quality time (wealth) you create now will last for generations to come.

Protect your health & wealth

To minimize the impact of unexpected events on you and your family, you need to have health and financial protection. [See all posts](#)

- [Types of insurance coverages to consider to protect your health and wealth](#)

Manage your debts

Not all debts are created equally. There are debts that buy liabilities (bad debts) and there are debts that buy assets (good debts). Find ways to get out of bad debts and explore ways to get into more good debts. [See all posts](#)

- [Good debt vs bad debt – Learn how to tell the difference](#)

Plan for emergency

If possible, try to have about 3-6 months of emergency fund set aside, just for that rainy day. Try not to touch this fund at any cost. This is for survival.

- [Tips on how to plan for emergency – Click here to read articles](#)

Plan for your retirement

Plan for retirement using smart money strategies, with the most tax advantages, to maximize returns and minimize risk. Acquire enough assets to generate passive income to cover your expenses in your golden years.

- [Tips on how to plan for retirement – Click here to read articles](#)

The only way to financial freedom is to have passive positive cash flow, built on a solid financial foundation.

Things you'll need along the journey

Have a wealthy mindset

Having a wealthy mindset means your thoughts, beliefs, and habits support you in [creating passive positive cash flow](#), [building a solid financial foundation](#), and [reaching financial freedom](#). A wealthy mindset gives you the understanding that being rich is not the same as being wealthy. Rich means having a lot of money. Wealthy means having a lot of quality time to do what matters most to you.

Have a goal. Have a plan.

You must have clarity. You need to have a clear goal and a clear plan of action.

Depending on [where you are financially](#), there might be two numbers that you need to know, exactly!

1. How much income do you need to get you to positive cash flow?
2. How much passive income do you need to get you to passive positive cash flow?

Spend less than you earn

Be aware of exactly how much you spend each month, compared to what you earn; it's critical to your future freedom. Having money is like having soldiers. In this case, your soldiers are like Freedom Fighters. If you get rid of all your soldiers, you will have no one fighting for your financial freedom.

Manage your money well

Financially free people are good money managers; poor people are usually poor money managers.

Managing your money could mean splitting up your money into different accounts for different uses. For example, you could have an account for your living expenses, and another account for your investment savings.

- [Budgeting tips, tools, and ideas to help you manage your money](#)

Reinvest for appreciation

Investing for appreciation means you are looking for the value of your investment to increase. If you reinvest your earnings, your investment compounds.

Compounding is like when your financial soldiers have babies, and then those babies grow up and become soldiers and they go to work for you, and they have babies, who will do the same.

Create passive income

Creating [passive income streams](#) is the only way to become financially free. Passive income is money you make without your own time and energy involved. Use your active income to buy [assets](#) that will work to create passive income, day or night, whether you're working or not.

Contribute to society

If you have the means to become financially successful, it is your duty to do so. There are millions of people around the world who could use your help. They barely have access to a decent meal, clean water, or medicine.

A key moment in deciding to become financially free was when I found my big “WHY”. Your “WHY” is the big reason you do what you do. There is also your little “why”. Mine is coaching youth soccer. But my “WHY” is making this world a better place by giving more people a chance to be “better” and “happier” human beings. Most people want to be good, kind-hearted and generous people, but they don’t even have the means, or opportunities, to provide for themselves. Helping them will make the world a better place.

If you find this information useful, please help me get my contribution to as many people as possible. [Click here to share this eBook](#). My final request is this:

Make it your life’s mission to contribute to a WHY that will outlive you and impact lives years after you are gone.

How to get more from MoneyMedz.com

[Go to the most recommended offer for this month](#)

[Go to my list of recommended books to read](#)

[Subscribe to get our best tips and special offers](#)

[Follow us on social media for more tips and special offers](#)

Posts by categories

[Create passive positive cash flow](#)

[Increase income](#)

[Reduce expenses](#)

[Maximize assets](#)

[Minimize liabilities](#)

[Build a solid financial foundation](#)

[Protect health & wealth](#)

[Manage debts](#)

[Plan for emergency](#)

[Plan for retirement](#)

Featured posts

- [Know what type of income you should be working for](#)
 - [Budgeting tips, tools, and ideas to help you manage your money](#)
 - [What the wealthy, poor, and middle class buy differently on payday](#)
 - [Types of insurance coverages to consider to protect health and wealth](#)
 - [Four general types of assets – plus one asset most people overlook](#)
 - [What these financial statements will tell you about your financial health](#)
 - [Good debt vs bad debt – how to tell the difference](#)
 - [Learn how to make money using your car for ride sharing and deliveries](#)
 - [Basic investing rules for acquiring assets and planning for retirement](#)
 - [Things you must check when buying a used car](#)
-

[Go to the most recent posts on MoneyMedz.com](#)